

BEYOND THE HORIZON

S U S T A I N A B I L I T Y R E P O R T 2 0 2 4

LSAB GROUP



MARCUS WÄRRING
CFO, LSAB GROUP &
BUSINESS AREA MANAGER,
TOOLING

CAROLINE AMBUHM
CHRO, LSAB GROUP

HENRIK DAMSBO
BUSINESS AREA MANAGER,
METAL SOLUTION

ANNA THURESSON
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LSAB GROUP

MARTIN ANDERSSON
BUSINESS AREA MANAGER,
WOOD SOLUTION

HANS EKHOLM
CEO, LSAB GROUP

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300 NUMBER OF EMPLOYEES	6 COUNTRIES
13 INTERNATIONAL UNITS	40 MARKETS
3 BUSINESS AREAS	650 MSEK NET SALES
+5K SATISFIED CUSTOMERS WORLDWIDE	-57% IN CO2 FOOTPRINT SINCE 2019 <small>SCOPE 1 & 2</small>

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LSAB GROUP IN BRIEF

LSAB Group AB is part of Latour Industries AB – one of seven wholly-owned business areas within Investment AB Latour. We currently operate in a total of six countries and have an overall headcount of approximately 300 employees. We export to a further 40 markets and our products are in use in all continents across the world, except for Antarctica.

OUR PHILOSOPHY

At LSAB Group, we adopt a forward-looking approach and are committed to seeking out new solutions.

As a leading supplier in the field of cutting solutions, we have demonstrated our willingness and capability to take advantage of future opportunities. We aim to create sustainable value through our products and services and our proven ability to innovate, limited only by our mindset. What we can't allow ourselves is to become too comfortable or – worst of all – afraid. Life means constant change and our industry is no exception to that. We do not make things more complicated than they need to be. Working with us should be easy and enjoyable and we always keep our promises.

STRATEGY IN FOCUS

Looking out toward the horizon, one can't help but feel that it stretches on endlessly. That's exactly how we at LSAB Group view our sustainability efforts — as an ongoing, essential, and long-term part of our strategy.

HORIZON 2028

In 2024, we developed new business strategies across our various business areas under the name “Horizon 2028.” Naturally, sustainability is a key component of this new strategy, with both short- and long-term objectives. Our customers should choose us because we create sustainable value.

AN EVENTFUL 2024

In last year's report, we placed special emphasis on the critical work of ensuring safety for our employees. This remains a top priority, and our efforts to create safe and healthy workplaces are ongoing and continuous.

But much more has happened over the past year. We've begun collecting Scope 3 data, which includes all indirect emissions generated throughout our value chain — in other words, emissions resulting from assets not owned or directly controlled by us.

We also launched Langshyttan GreenCut — the world's first bandsaw blade to be verified by EPD

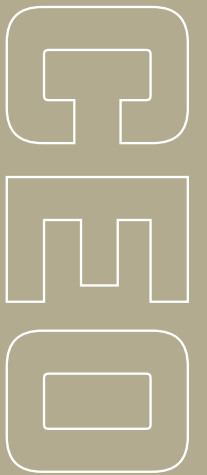
(Environmental Product Declaration). The blades are made from steel with a significantly reduced CO2 footprint.

Our journey toward ISO certifications (ISO 9001 and ISO 14001) has also continued at a rapid pace. In 2024, LSAB's units in Finland (Lieto and Kajaani) received their certifications, and in early 2025, Metal Solutions – an entire business area – will be certified for the first time, as Fortiva Denmark obtains its ISO certifications.

I can confidently say that we're making strong progress in our sustainability efforts — but we know we can do even better. Now, we set our sights beyond the horizon!



HANS EKHOLM,
CEO, LSAB GROUP



“We set our sights beyond the horizon”

OVERVIEW LSAB GROUP



LSAB offers products and solutions for the woodworking industry. In the two segments, Sawmill & Planing and Woodworking, LSAB represent world leading brands such as Micor, HDS, Langshyttan, BBM, LTT and Leitz.

LSAB Sverige AB
LSAB Norge AS
LSAB Suomi Oy
LSAB Vändra AS



Fortiva offers one of the widest ranges of products on the market for drilling, turning, milling, cutting and workholding. Fortiva represent world leading brands such as Kennametal, Vargus, Honsberg, Kinkelder and Kanefusa.

Fortiva AB
Fortiva Danmark A/S



Micor Tooling is one of the leading manufactures of engineered cutting tools in Northern Europe and offers a complete line of circular saw blades, band saw blades, planing tools, moulders and PCD tools. Micor Tooling produce world leading brand such as Micor, HDS, Langshyttan, BBM and LTT.

Micor AB
Lahden Teräteos Oy
HDS-Group GmbH



PAST, PRESENT AND FUTURE

2011

Fortiva and Långshyttan Slipservice merge and form LSAB Group

2012-2016

The company starts out with a strategy based on local presence and rapid expansion. Growth is mainly achieved through the acquisition of smaller, local grinding centers.

2017-2019

A new strategy. Focus is placed on synergies and creating value. Service is no longer the core business but rather one amongst many in the portfolio. A number of service units are shut down with operations being moved to other units.

2020-2024

Growth is crucial for our long-term survival. Growth proves that we are doing the right things, that an increasing number of customers want our help and that we are doing a good job. If we do not constantly move onwards and upwards, we will be overtaken by our competitors. At the same time, we cannot be seen to grow at the expense of profitability.

2025-2028

Strategy Horizon 2028 will be launched.



“There is a strong trend to move from cheaper products of lower quality, to high quality products and circular flow”

WHAT HAVE BEEN YOUR SUSTAINABILITY HIGHLIGHTS DURING 2024?

During 2024, we have further strengthened our circular service offer with investments in Kajaani and Visträsk. Our capacity to sharpen and resharpen saw blades has increased significantly in Sweden and Finland. Our ambition is to develop and sell products that we can sharpen and maintain for a long time. By re-toothing a blade instead of buying a new one, we reduce the environmental impact by 90%.

WHAT ARE YOUR THOUGHTS ABOUT FUTURE SUSTAINABILITY?

We need to use our resources efficiently; our circular service model is an example of this. There is a strong trend to move from cheaper products of lower quality, to high quality products and circular flow. In the future it will cost significantly more to negatively affect the environment, LSAB is preparing to be a leader in its niche. We support our customers' ambitions and their environmental goals.

WHY IS SUSTAINABILITY SO IMPORTANT FOR YOUR BA?

A major challenge for the wood industry is to maximize the yield of the raw material. We know that the demand for timber is increasing, and that we can predict that timber is in short supply.

A natural consequence of this is that we at Wood Solution focus on how we can increase the yield through thinner cuts. This also drives the development and the use of various composite materials will increase, which places new demands on tools.

WOOD

MARTIN ANDERSSON
BUSINESS AREA MANAGER
WOOD SOLUTION

ABOUT WOOD SOLUTION

LSAB upholds an old, proud Nordic tradition in which the forest, as a renewable raw material, is transformed into timber which in turn becomes products that benefit society. Our goal is to become Europe's leading supplier of tools and services for chip-making processes in the wood industry.



“Every small action counts”

WHAT HAVE BEEN YOUR SUSTAINABILITY HIGHLIGHTS DURING 2024?

Active environmental work provides many benefits in the form of more efficient energy. In 2024 we have installed automatic control over ventilation and compressed air at our production in Trollhättan, so they are only active when the machines are working. We have also reduced the number of chemicals used in production. Through positive initiatives, our production site in Trollhättan has managed to become more environmentally friendly.

During 2024, we have built on the management system and prepared for Fortiva Denmark to also become ISO certified in 2025.

WHAT ARE YOUR THOUGHTS ABOUT FUTURE SUSTAINABILITY?

Having a sustainable working environment is crucial to the success of the company. BA Metal (Fortiva Sweden & Denmark) are dedicated to keeping up with rapid progress and consistently implementing initiatives to promote sustainability. In addition, in February 2025, we will complete the ISO 9001/14001 certification process at Fortiva in Denmark. After that, the entire BA Metal will be certified, which reinforces our commitment to quality and environmental management.

WHY IS SUSTAINABILITY SO IMPORTANT FOR YOUR BA?

Sustainability is essential for our business because it offers multiple benefits, including improved energy efficiency, reduced transport consumption, lower resource usage, and cost savings in waste management. In a world full of uncertainties, from global political challenges to environmental issues, it's our duty to do our part in making the world a better place. Every small action count, and together, they can create significant positive changes.



HENRIK DAMSBO
BUSINESS AREA MANAGER
METAL SOLUTION

ABOUT METAL SOLUTION

The Metal Solutions business area aims to make a difference. With the widest range of clamping and cutting tools on the market, entrepreneurial spirit, ingenuity and a holistic approach, together with our customers, we develop solutions that make a difference. A difference that will be visible in our customer's bottom line.

METAL



“We have launched the greenest band saw blade in the world”

WHAT HAVE BEEN YOUR SUSTAINABILITY HIGHLIGHTS DURING 2024?

Our commitment to sustainability has continued with efforts on reducing our energy consumption, emissions and increase the health and safety for our employees. We have done the review of our scope 3 footprint and have a good understanding of our total environmental impact; this is pivotal for our continued journey. The true highlight of the year is that we launched the first product within our new business line, GreenCut. We launched the greenest bandsaw blade in the world with reduced CO2 emissions of >60%, this was followed up with a EPD certificate for this product

during the autumn. This is a great step for us as a manufacturer but also very important for the wood industry, we are truly taking the lead in providing sustainable options in the market. More launches within GreenCut will follow during 2025-2026.

WHAT ARE YOUR THOUGHTS ABOUT FUTURE SUSTAINABILITY?

We are committed to be the sustainability leader in the industry, and this will be an important part of Micor Toolings product- and production developments going forward. As we have proved with Langshyttan GreenCut, there is a way to reduce our and our customers footprint

without compromise on quality or efficiency of the tool.

WHY IS SUSTAINABILITY SO IMPORTANT FOR YOUR BA?

The importance of sustainability is unquestionable within all business sectors but, in the field of supplying tools to industries that use precious raw materials, it is even more vital. Across the organisation we have a strong commitment to be in the front of developing greener alternative and constantly challenging our process to be more sustainable, this is how we can build a strong and profitable business that also take responsibility throughout the value chain.

MARCUS WÄRRING
BUSINESS AREA MANAGER
TOOLING

ABOUT TOOLING

Tooling offers a full portfolio of sawblades, band saw blades, planing tools, moulders and PCD tools. At our four manufacturing sites we produce our own brands: Micor, HOS Group, Langshyttan, BBM and LTT, which are sold to 40 countries worldwide. With more than 150 years of accumulated know-how, we know what is required and this has made us one of the leading suppliers in Northern Europe.

TOOLING

OUR COMMITMENTS

VISION

Customers choose us because we create the most value as a supplier. We create sustainable value through our products and services and our ability to think innovatively.

MISSION

Our mission is to create the conditions for long-term profitability and growth. We do this by daring to think new and focusing on the big picture rather than short-term gain.

OUR VALUES

INNOVATION

We dare to be first and to do things differently – even if it proves to be uncomfortable.
We prefer not to complicate matters but rather to opt for natural and effective solutions.

COURAGE

We are honest with ourselves, our customers and our suppliers. We are straight, clear and consistent. We take the initiative and prioritize action and results. If we make a mistake, we start again and do it right. Straightaway.

SIMPLICITY

We do not make things more complicated than they need to be.
Working with us should be easy and enjoyable and we always keep our promises.



“An environment where employees feel heard, valued and supported”

LSAB Group has made strides in 2024 to further enhance its sustainability efforts, focusing on developing leadership capabilities and driving behaviour change. We have strengthened our commitment to sustainability by clarifying our vision for future growth in our Strategy – Horizon 2028, where we are integrating sustainability into our everyday operations, and ensuring that everyone within the organization takes responsibility for contributing to a more sustainable future.

LOOKING AHEAD

For us, sustainability is a top priority, and fostering a deeper awareness of this will become a natural and essential part of our work culture. This focus is also critical to

our success in attracting, retaining, and developing talent. Our current and future employees seek to work for a company that aligns with their values, where they feel empowered to make a positive difference for the planet within a sustainable organization.

SUSTAINABILITY IN HR

A truly sustainable workplace is one that fosters inclusivity and diversity, driven by care and empowerment. We are committed to cultivating an open, transparent, and curious environment where employees feel heard, valued, and supported in their growth. We believe that inclusivity, gender equality, and diverse perspectives are fundamental to driving both personal and

organizational growth.

The actions we take today and the behaviours we foster in our employees will have a fundamental impact on both the planet and our future. The next generation will expect this way of thinking and acting to be the norm, and we want them to look to our company as a role model – a sustainable workplace they aspire to be a part of.

SIGNIFICANT

By embedding sustainability into everything we do, we aim to build a workplace where our employees thrive and our planet benefits. Together, we’re not just shaping the future of LSAB Group, but also contributing to a more sustainable world for generations to come.



CAROLINE AMBUHM
CHRO

HUMAN
RESOURCES



“Getting better and better”

OUR CO2 EMISSIONS

In 2024, we have had a very strong focus on gaining control over the total CO2 emissions from our operations.

For several years, we have had control over our direct impact, meaning within Scope 1&2. However, in 2024, we have mapped our entire value chain and calculated our indirect emissions in the categories where we have an impact within Scope 3.

Measuring is knowing! This has given us insight into our baseline, allowing us to take this journey to the next level in 2025. From here we will initiate improvement activities that reduce our CO2 emissions in future.

This also applies to our products. In 2024, we have developed our first EPD for one of our products. This

is just the beginning of gaining factual control over the environmental impact of our products and identifying the key factors driving up CO2 emissions at product level. This goes hand in hand with our focus on achieving full control over CO2 emissions from our operations and across the entire value chain.

SAFETY CULTURE

Of course, we have continued our safety culture journey during 2024. It is a lifelong journey for us, where we must think about and prioritize safety first – Always! Creating safe workplaces so that all of us employees feel safe every day.

We place great focus on encouraging safe behaviours and building a strong reporting culture so that safety gradually becomes a natural part of our daily operations.

THE ISO JOURNEY

We can clearly see the impact of our ISO journeys. Our implementations are always carried out in combination with ISO14001/9001. They bring a completely different focus on sustainability, not only in terms of the environment but also in safety. It clearly leads to improvements.

In 2024, we successfully completed an exciting journey with LSAB Suomi where sites in Lieto and Kajaani became certified in February. We also started a new journey in our operation at Fortiva Denmark. Certification in beginning of 2025 will lead to our first certificate on Business Area level – Metal Solution.

To conclude, I can only say that we are on a very exciting journey. It keeps getting better and better!

ANNA THURESSON
SUSTAINABILITY DIRECTOR



SUSTAINABILITY

SUSTAINABILITY PLAYS A CENTRAL ROLE



Sustainability plays a central role for LSAB Group and our owners. We develop innovative and sustainable solutions both in our own business and in the production of our customers. Our three areas of focus:

PEOPLE

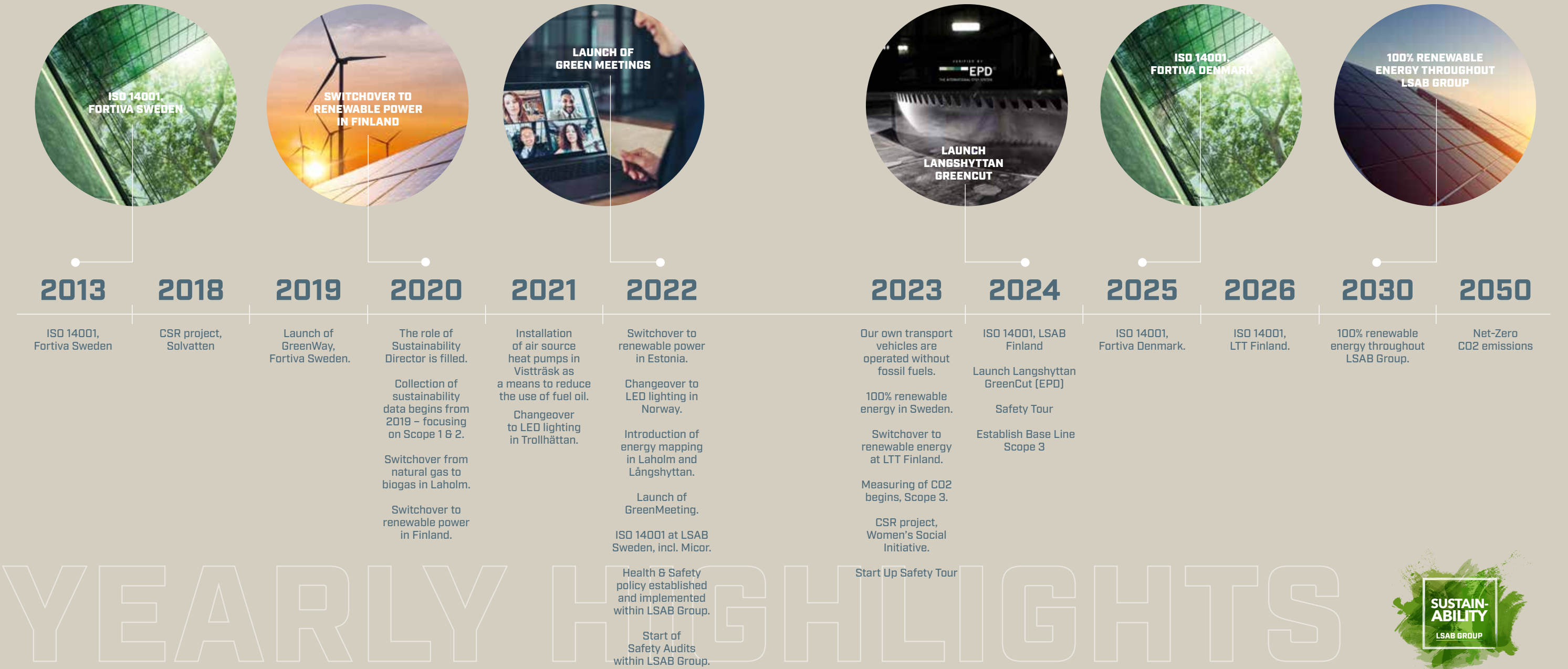
- Our employees are our most important asset. We always put safety first.
- We continuously monitor our employees' working conditions and act preventively to achieve zero accidents
- Gender equality and diversity are important to us.

ENVIRONMENT

- We need to reduce our environmental impact at all levels.
- We must ensure that our products are manufactured using the lowest possible energy and raw material consumption.
- We use 100% renewable electricity.
- We measure and monitor our CO2 footprint and actively work to reduce it.
- All of our waste is sorted and disposed of by certified recycling companies.

BUSINESS ETHICS

- We act at all levels according to our owner, Latour's Code of Conduct.



ISO 14001 CERTIFICATION

OUR CHOICE FOR THE FUTURE

LSAB Group is committed to developing sustainability and accountability throughout its operations. One of the most important initiatives in realizing this vision is to ISO-certify all production and service units in accordance with ISO 14001.

This initiative is a deliberate choice, providing us with a solid foundation for the continued development of our sustainability efforts — which also supports future growth. For us, this is not an isolated effort, but a part of our daily operations, guiding our business in a unified direction.

TAKING RESPONSIBILITY FOR OUR IMPACT

Environmental responsibility is a natural and essential part of LSAB Group's ESG strategy. We see it as a basic requirement to take responsibility and actively work to reduce our environmental impact.

ISO certification serves as a tool for identifying and reducing our most significant environmental aspects — areas where our operations have the greatest impact on the world around us, such as CO₂ emissions and the use of chemicals. The certification also ensures structured follow-up, enabling our efforts to remain long-term and consistent. By setting measurable goals, LSAB Group works purposefully and efficiently to minimize environmental impact and ensure compliance with external requirements.

COST SAVINGS AND A BETTER WORK ENVIRONMENT

For LSAB Group, ISO certification is not only about meeting external requirements — it also leads to tangible benefits for our operations. Continuous improvement often reduces unnecessary costs. By decreasing the use of chemicals and optimizing processes, we can enhance the work environment for our employees. A work environment with better risk management — including emergency situations and chemical handling — creates a safer workplace and reduces the likelihood of near-misses and accidents.

ENGAGEMENT AT ALL LEVELS

For LSAB Group, ISO certifications are more than just external validations — they are management systems that foster awareness and engagement throughout the organization. By working together toward shared goals and participating in sustainability initiatives, all employees develop a sense of ownership for the environmental aspects of our business. Leadership understands the importance of taking responsibility for both the environment and society at large and is willing to invest in sustainable solutions. The certifications serve as a constant reminder that sustainability is a long-term strategy — not a short-term fix.

Ultimately, the ISO certification is proof that LSAB Group takes its environmental responsibility seriously – and an important step toward a more sustainable and accountable future for our operations and all our stakeholders.

LANGSHYTTAN

GREENCUT

VERIFIED BY



INTERNATIONAL EPD SYSTEM

THE FIRST GREEN BAND SAW BLADE IN THE WORLD

During 2024 Micor Tooling launched the worlds greenest band saw blade for industrial use – Langshyttan GreenCut. Micor Tooling has a long-standing cooperation with Voestalpine Precision Strip GmbH and in conjunction with the launch of Uddeholm strip with heavily reduced CO₂-footprint Micor Tooling became the first manufacture in the world to offer a more green alternative.

During 2024 Micor Tooling launched the worlds greenest band saw blade for industrial use – Langshyttan GreenCut. During the last years Micor Tooling have worked actively to decrease the environmental impact from their own production through energy efficient investment and conversion to only renewable energy.

At the same time Micor Tooling continuously work together with their suppliers to find and develop more sustainable raw materials. Micor Tooling has a long-standing cooperation with Voestalpine Precision Strip GmbH and in conjunction with the launch of Uddeholm strip with heavily reduced CO₂-footprint Micor Tooling became the first manufacture in the world to offer a more green alternative.



VERIFIED BY EPD – THE INTERNATIONAL EPD SYSTEM

In October 2024 Langshyttan GreenCut was verified by EPD. This is the first band saw blade in the world which has been verified by EPD. The EPD signals our commitment to measuring and reducing the environmental impact.



WHAT IS AN EPD?

When developing an EPD, the environmental performance of the product shall be described from a life cycle perspective by carrying out a life cycle assessment (LCA) of the product. The results of the LCA study and other information mandated by the reference PCR and General Programme Instructions shall be compiled in the EPD reporting format. The EPD shall then be verified by an approved independent verifier before being registered and published at the International EPD System via our EPD Portal.

ON OUR WAY TO 100% ELECTRIC CARS

Our journey towards a vehicle fleet of 100% electric cars continues. We asked some of our employees how they experienced the change from fossil fuels to electric cars.



TOM MORTENSEN, LSAB

"I work with sales towards the sawmill- and planing industry in central Sweden and drive about 1,000 kilometers a week. When I was choosing an electric car, the driving range was crucial. In the summer, I can drive about 450 kilometers on a single charge, which works well for my needs. I charge at home when I start from there, otherwise at hotels or along the way. Despite various challenges with route planning, charging options along the roads, and different apps and systems, driving an electric car has many advantages. It's quiet, powerful, and provides a pleasant driving experience. In addition, it feels good to contribute to a better environment.

I believe that LSAB works seriously with sustainability issues and that we all contribute to that work. This is clearly reflected in our focus on the environment and sustainability, for example through our sustainability report. It feels good to be part of a company that takes these issues seriously."

JONAS JOHANSSON, LSAB

"I am the Sales Manager in Sweden and Norway and I also have my own customers in southern Sweden. I was an early adopter of driving an electric car. The range of my car is supposed to be 520 kilometers, but in practice it's just over 400, regardless of the season. Some people worry about electricity consumption in the winter, but I think my car handles it well. On the other hand, headwinds and hills have a greater impact than temperature. One advantage is that the car automatically recognizes me at charging stations, so I don't need a charging card. The biggest challenge is planning. One tip is to charge in shorter intervals during the trip—it goes faster that way.

Sustainability is an important part of LSAB's work, and the LSAB Group places a strong focus on it. Customers sometimes ask how we work with sustainability, and it's a strength that we can demonstrate this through our Sustainability Report."



HENRIK BYGDÉN, FORTIVA

"I live in Skellefteå and work as a technical sales representative. I drive about 17,000 kilometers per year for work, and my customers are often 120–150 kilometers away. The biggest challenge with driving an electric car has been the winter. I got my car in September, and now in the winter I can drive 250–300 kilometers per charge. I chose the particular model I drive because it has four-wheel drive, which is necessary here since the roads are sometimes not plowed. The challenge with an electric car is planning charging stops along the journey, and it can sometimes be a bit stressful knowing you can't run out of power.

Still, I see advantages with electric cars, both for the environment and financially. I don't think Fortiva has a significant environmental impact, apart from what we drive and some operations in Trollhättan, and I think it's positive that we're contributing to the sustainability efforts."



RENEWABLE ENERGY

By switching to renewable energy at our offices and plants, we are reducing our CO2 footprint.



TRANSPORTS

Transport at LSAB accounts for a considerable part of our CO2 emissions, which is why we are actively working on converting our vehicle fleet to sustainable alternatives, such as electric/hybrid and HVO.



GREEN DELIVERIES

Green Way reduces the need for partial deliveries by collecting your orders in our warehouse for a maximum of 3 days. As soon as the order is complete, it will be sent out. If, after three days, the order is still not complete, it will be released for delivery.



GREEN MEETINGS

We are happy to visit our customers where there is a need for and value in meeting up in person. However, we are aware that this affects our CO2 emissions, which are regulated through our company car policy to ensure a more environmentally-friendly vehicle fleet.



Solvatten



SUPPORTING SOLVATTEN

We are engaged socially and environmentally through our support for the Solvatten project – a Swedish innovation that helps families in at risk areas get clean water.

Social Initiative
Women & Climate



SUPPORTING SOCIAL INITIATIVE

We are proud to be part of the Social Initiative Women & Climate. Women are trained to sell solar lamps in Tanzania that gain access to clean energy and reducing carbon emissions.

SUSTAINABLE EVERYDAY EFFORTS MAKE A DIFFERENCE

Step by step, we are taking action towards ensuring a better, more sustainable environment. Measures such as switching to renewable energy at our offices, converting our vehicle fleet to run fossil fuel-free are making a significant impact on our carbon footprint.

We're also proud to contribute to the Solvatten project, an innovative Swedish initiative that provides clean water to families in disadvantaged areas, and Social Initiative Women & Climate, an initiative that supports social entrepreneurs in solving societal challenges.

2024

**SUSTAINABLE
PERFORMANCE**



TARGET:
**VISION
ZERO**

(INDEX PER 1000 FTE
- FULL-TIME EMPLOYEE)

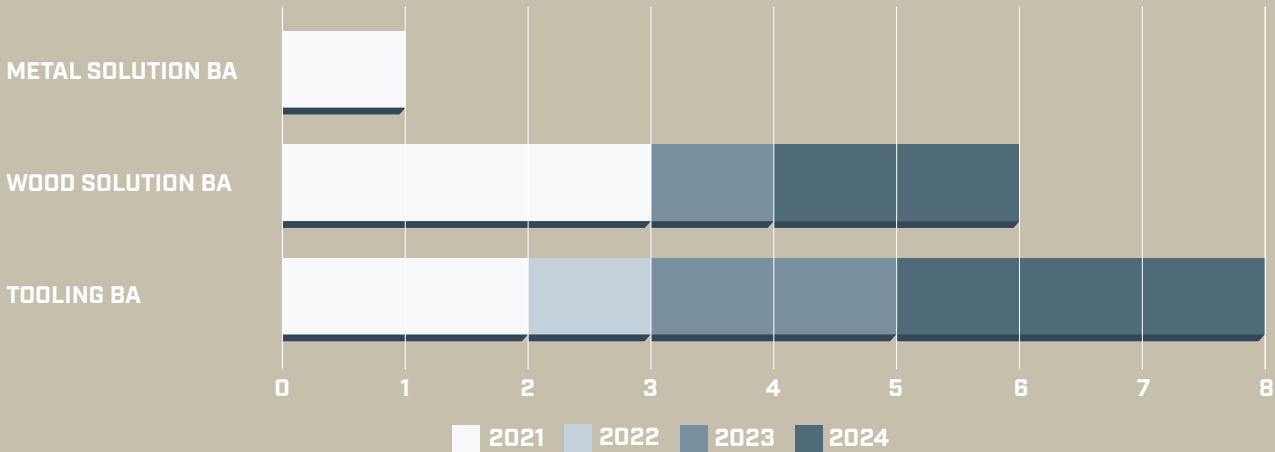
**WORK-
RELATED
ACCIDENTS**

LTI (LOST-TIME INJURY)

SITUATION:

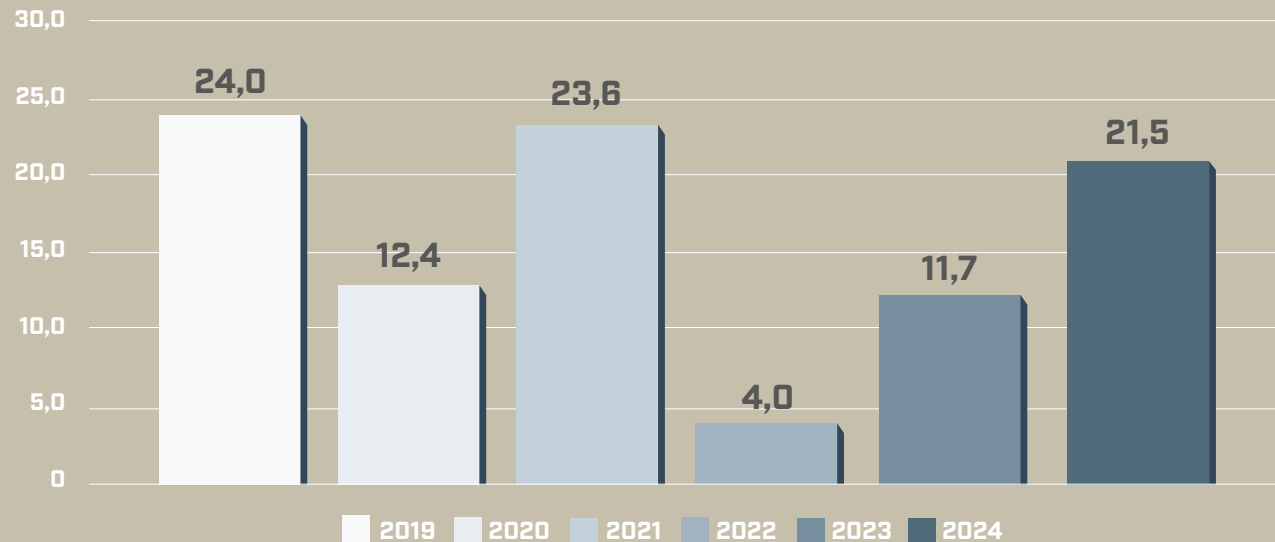
- 5 LTIs during 2024.
- Increasing reporting culture.
- Major focus on building a safety culture.
- Safety tour continues.

NUMBER OF LTI (LOST-TIME INJURY)



GROUP TOTAL (INDEX PER 1000 FTE)

NOTE: The diagram is based on an established method for reporting LTIs and assumes that the company has 1,000 employees. Therefore, a higher number is reported than what it actually is.





TARGET:
**100%
RENEWABLE
ENERGY
BY 2030**
SCOPE 1 & 2

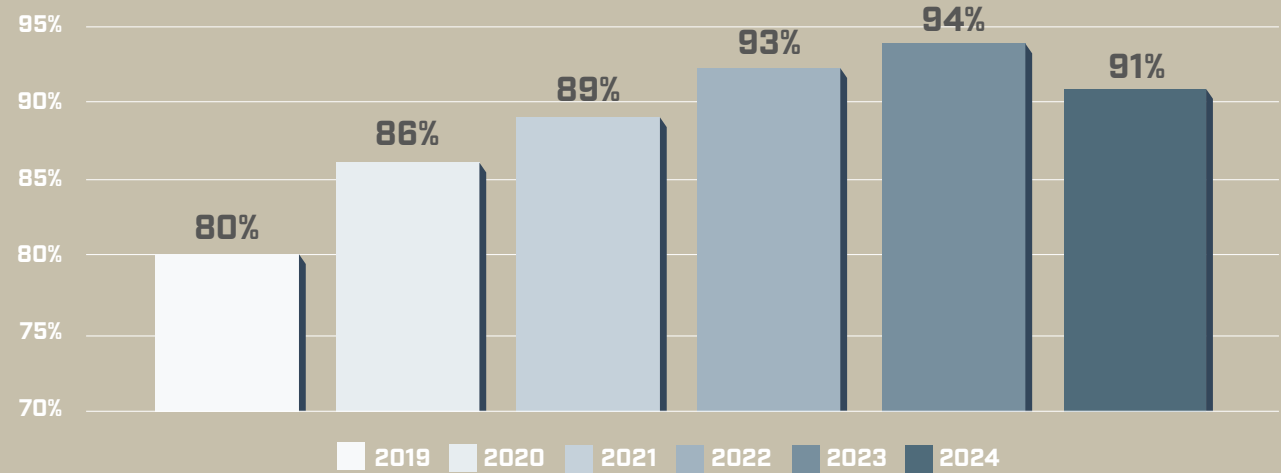


ENERGY MIX

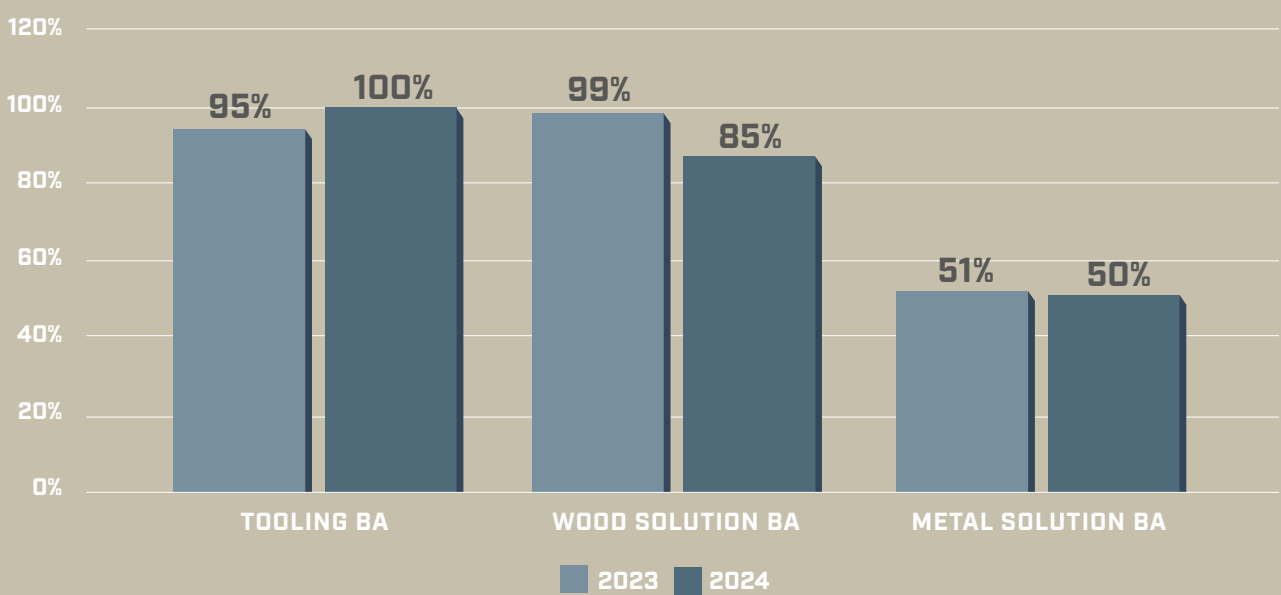
SITUATION:

- Electricity agreement at LSAB Finland expired – resulted in fossil electricity during Q1.

GROUP TOTAL - ENERGY [% RENEWABLE]



BA TOTAL - ENERGY [% RENEWABLE]





TARGET:
**ANNUAL -5%
IN RELATION
TO TURNOVER**
[MWh/MSEK]

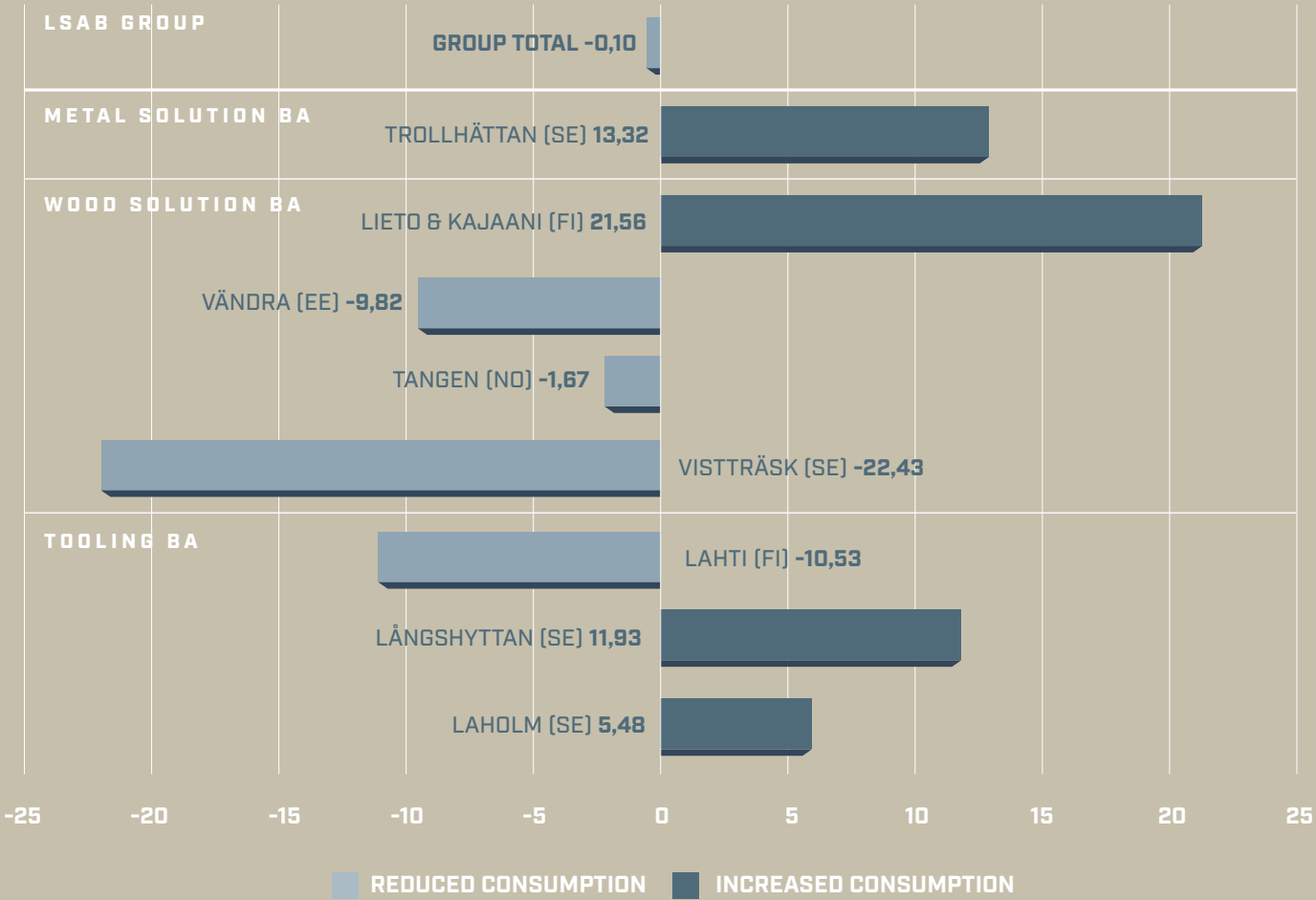
ENERGY CONSUMPTION

SITUATION:
2024 was a challenging year due to the fact that some of our plants haven't find the balance between consumed energy and turnover.

At LSAB Group level we reached a reduction of -0,10%

- Tooling BA has achieved in total by +4.65%.
- Wood Solution BA has achieved in total -9%.
- Metal Solution BA has achieved in total by +14 %.

ENERGY REDUCTION 2024 [%]





CO2 EMISSIONS SCOPE 1 & 2

TARGET:
**ANNUAL -5%
IN ABSOLUTE
TERMS**

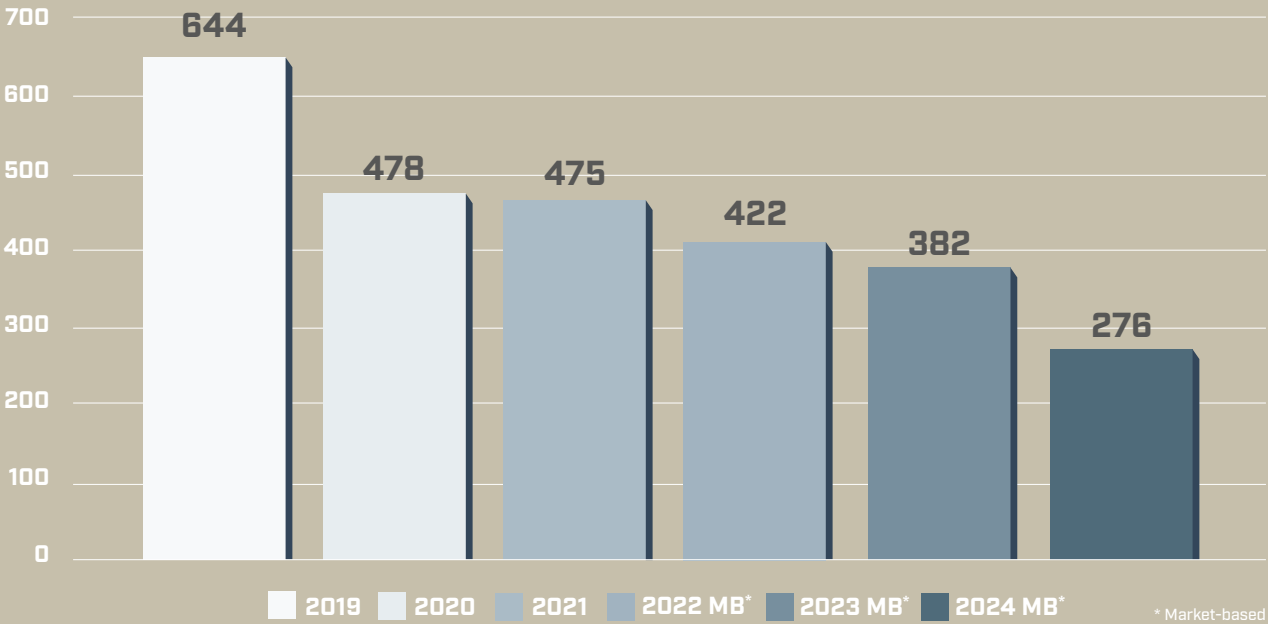
SCOPE 1 & 2 (TONNES)

SITUATION:

At LSAB Group level, we have reduced our CO2 footprint by a further 27.7% between 2023/2024 and 34,6% from the base year 2022.

- Our vehicle fleet of electrical cars has been expanded.
- More of our transport vehicles runs on HVO.

GROUP TOTAL (TONNES)





CO2 EMISSIONS SCOPE 3

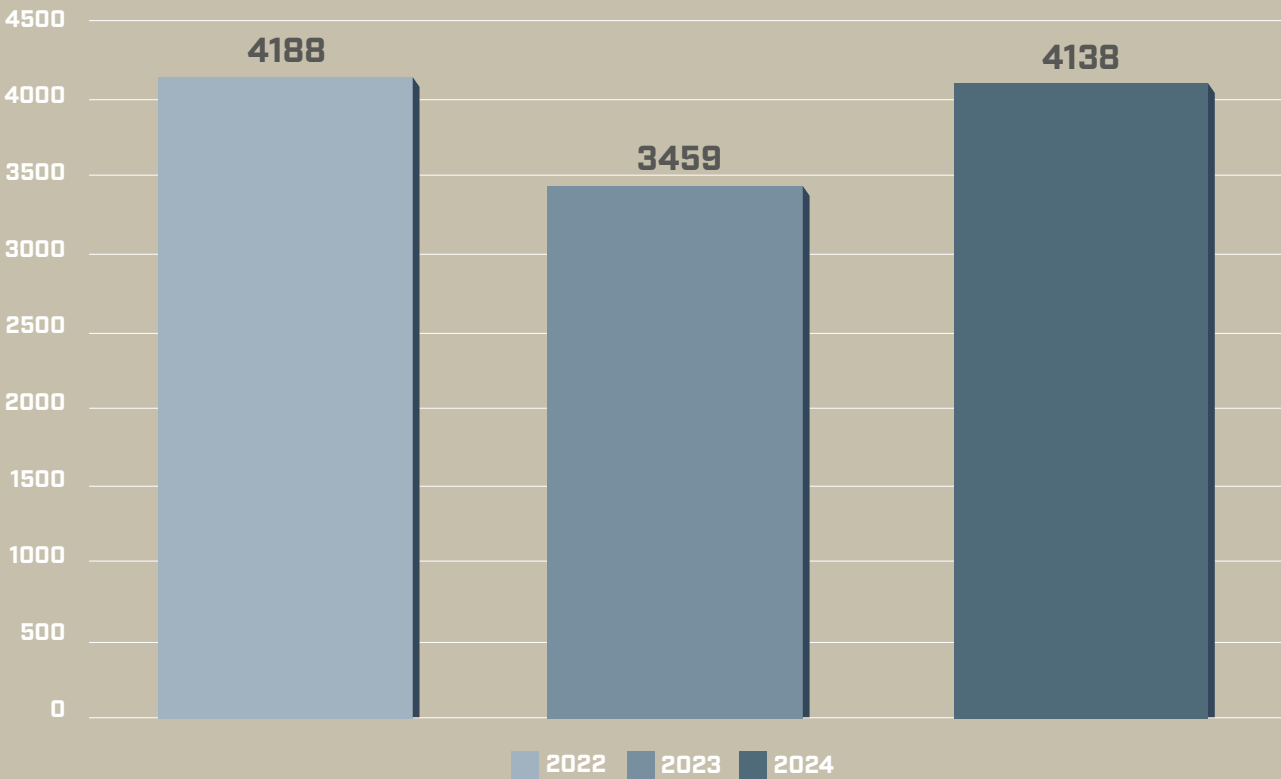
TARGET:
**ANNUAL -2,5%
IN ABSOLUTE
TERMS**

SCOPE 3 (TONNES)

SITUATION:

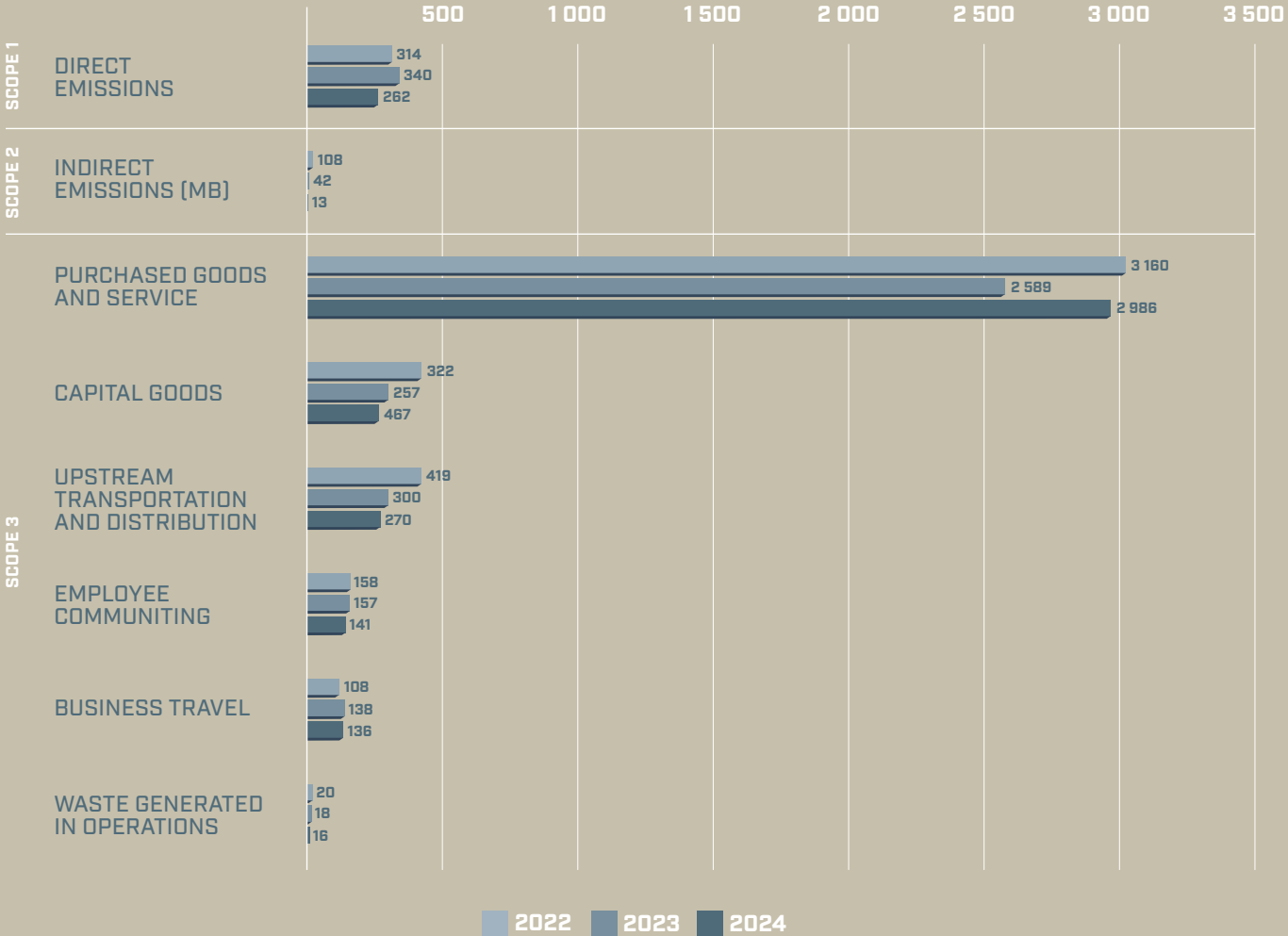
- Screening/survey of which Scope 3 categories we are covered of and if these has been performed.
- Collection of data and calculation has been done for 2022/2023/2024.

GROUP TOTAL (TONNES)



SUMMARY CO2 EMISSIONS

CO2 EMISSIONS BY CATEGORY (TONNES)





TARGET:
100%
2025



ISO 14001- CERTIFIED PRODUCTION PLANTS

SITUATION:

- We are now at 70% level.
- During 2024, we have finished the certification of our two LSAB plants in Finland: Lieto and Kajaani.

NEXT STEP:

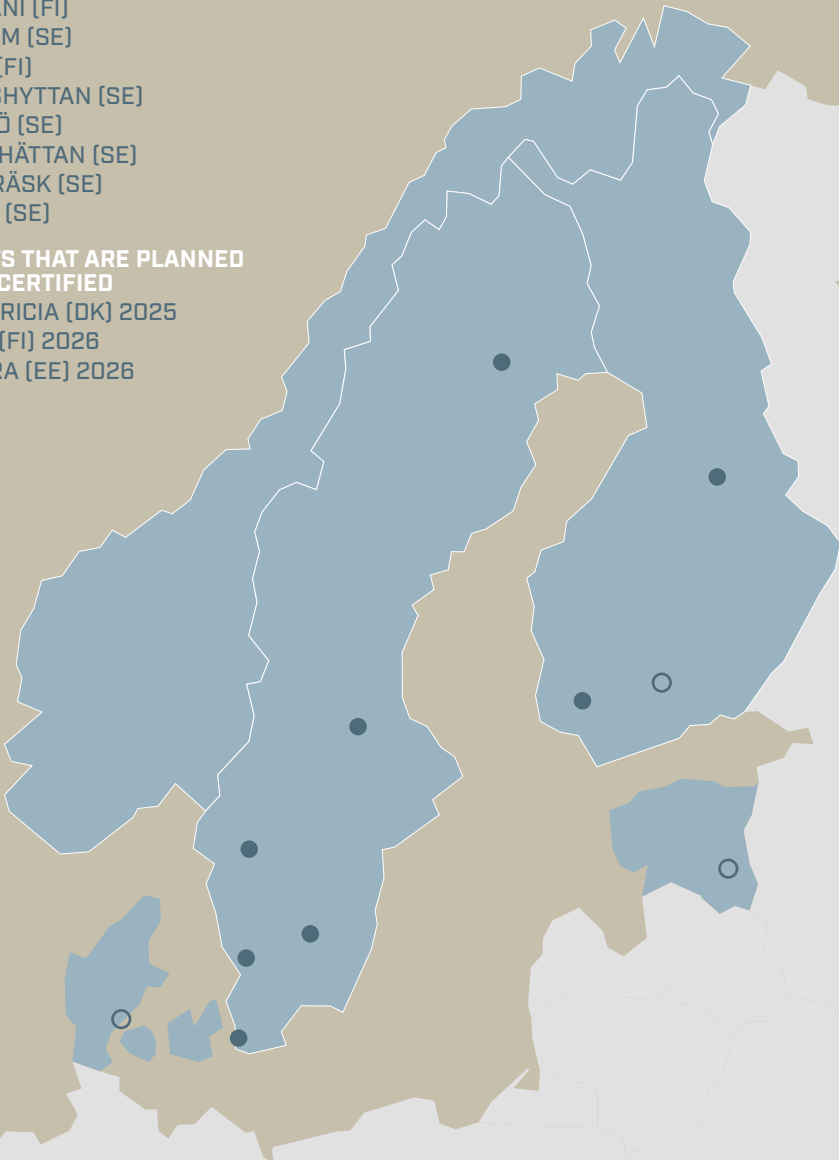
- Certification Fortiva Denmark in February 2025
- Start the ISO journey at LTT in Finland (Production).

● ISO 9001- & ISO 14001-CERTIFIED PLANTS

- KAJAANI (FI)
- LAHOLM (SE)
- LIETO (FI)
- LÅNGSHYTAN (SE)
- MALMÖ (SE)
- TROLLHÄTTAN (SE)
- VISTTRÄSK (SE)
- VÄXJÖ (SE)

○ PLANTS THAT ARE PLANNED TO BE CERTIFIED

- FREDERICIA (DK) 2025
- LAHTI (FI) 2026
- VÄNDRA (EE) 2026



DEFINITIONS

UN DEFINITION OF GLOBAL SUSTAINABLE DEVELOPMENT GOALS

 3 GOOD HEALTH AND WELL-BEING	Ensure healthy lives and promote well-being for all at all ages.	 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Build resilient infrastructure, promote sustainable industrialization and foster innovation.
 6 CLEAN WATER AND SANITATION	Ensure access to water and sanitation for all.	 13 CLIMATE ACTION	Take urgent action to combat climate change and its impacts.
 7 AFFORDABLE AND CLEAN ENERGY	Ensure access to affordable reliable, sustainable and modern energy for all.	 15 LIFE ON LAND	Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.

SUSTAINABLE DEVELOPMENT GOALS



SCOPE 1 EMISSIONS

Direct GHG emissions occur from sources that are owned or controlled by the company, for example, emissions from combustion in owned or controlled boilers, furnaces, vehicles, etc.; emissions from chemical production in owned or controlled process equipment.



SCOPE 2 EMISSIONS

Scope 2 accounts for GHG emissions from the generation of purchased electricity consumed by the company. Purchased electricity is defined as electricity that is purchased or otherwise brought into the organizational boundary of the company. Scope 2 emissions physically occur at the facility where electricity is generated.



SCOPE 3 EMISSIONS

Scope 3 emissions are a consequence of the activities of the company, but occur from sources not owned or controlled by the company. Some examples of scope 3 activities are extraction and production of purchased materials; transportation of purchased fuels; and use of sold products and services.

SOURCE: GREENHOUSE GAS PROTOCOL

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